



# ORIENT INDUSTRIES HOLDINGS LIMITED

東方工業控股有限公司\*

(formerly known as Jackley Holdings Limited)

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 353)

## NOTICE OF APPOINTMENT OF DIRECTORS AND RESIGNATION OF DIRECTOR

### APPOINTMENT OF DIRECTORS

The Board of directors (the "Board") of Orient Industries Holdings Limited (the "Company") is pleased to announce that Mr. So Chi Keung ("Mr. So") and Mr. Yu Tak Shing, Eric ("Mr. Yu") have been appointed as independent non-executive directors of the Company with effect from 31 March, 2005.

Mr. So, aged 42, has been serving as the managing directors of numerous private companies. He had extensive experiences in purchase, sales and marketing of Chinese herbal medicine in previous years. Since 1989, Mr. So has been serving in the Food and Beverages industry for over 10 years and is currently taking active role in the management and investment of numerous Chinese restaurants in Hong Kong. Recently, he has extended his scope of business and investment to real-estate development, private equities management, strategic and investments consultancy in Mainland China, Hong Kong and Macao. Mr. So had professional knowledge and experience in human resource and financial management of firms in different business. Save as disclosed above, there is neither service contract being executed between the Company and Mr. So, nor any specific length or proposed length of service with the Company in respect of the appointment (except the retirement by rotation of directors pursuant to the Company's Bye-Laws) and no specific term of service has been agreed. Mr. So has not entitled any remuneration but the Company will time to time taking into his time and efforts to be contributed by him to the Company for his remuneration. Mr. So has not held any position with the Company and other members of the Company's Group. Mr. So has not held any directorship in any listed company in the past three years prior to the date of his appointment. As at the date of this announcement, Mr. So has no relationship with any director, senior management or substantial or controlling shareholder of the Company save for being appointed independent non-executive director of the Company, nor does he have any interest in the shares of the Company (with the meaning of Part XV of the SFO). Mr. So confirms that no other matters need to be brought to the attention of holders of securities of the company.

Mr. Yu, aged 37, graduated from the University of Wollongong, Australia with a Bachelor Degree of Commerce in 1993. He is an associate member of Hong Kong Institute of Certified Public Accountants, a member of the Australian Society of Certified Public Accountants. Mr. Yu has substantial business experience in the financial sector of both Hong Kong and the People's Republic of China. His past employments included Deloitte Touche Tohmatsu, Hong Kong, senior financial positions with Dynergy Network Technology Services (Beijing) Limited, China Gas Holdings Limited, a Hong Kong listed company and Tianjin East Ocean Gas Co., Limited. Save as disclosed above, there is neither service contract being executed between the Company and Mr. Yu, nor any specific length or proposed length of service with the Company in respect of the appointment (except the retirement by rotation of directors pursuant to the Company's Bye Laws) and no specific term of service has been agreed. Mr. Yu has not entitled any remuneration but the Company will time to time taking into his time and efforts to be contributed by him to the Company for his remuneration. Mr. Yu has not held any position with the Company and other members of the Company's Group. Mr Yu has not held any directorship in any listed company listed in the past three years prior to the date of his appointment. As at the date of this announcement, Mr. Yu has no relationship with any director, senior management or substantial or controlling shareholder of the Company save for being appointed independent non-executive director of the Company, nor does he have any interest in the shares of the Company (with the meaning of Part XV of the SFO). Mr. Yu confirms that no other matters need to be brought to the attention of holders of securities of the company.

The Board would like to take this opportunity to welcome Mr. So and Mr. Yu for joining the Company as independent non-executive directors.

### RESIGNATION OF DIRECTOR

The board of directors of Orient Industries Holdings Limited is pleased to announce that Mr. Ha Chun, Michael ("Mr. Ha") resigned as an independent non-executive director of the Company with effect from 31 March 2005 due to his own personal reasons. There is no disagreement between Mr. Ha and the Board, and Mr. Ha has confirmed that there is no other matters need to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Ha for his valuable contribution and services to the Company.

By order of the Board  
**Orient Industries Holdings Limited**  
(formerly known as Jackley Holdings Limited)  
**Lam Shu Chung**  
Chairman

Hong Kong, 31 March 2005

As at the date of this announcement, the Board is comprised of Mr. Lam Shu Chung and Mr. Law Fei Shing as executive directors; Mr. Liu Ngai Wing, Mr. Lee Siu Leung, Mr. So Chi Keung and Mr. Yu Tak Shing, Eric as independent non-executive directors.

\* For identifications purposed only